## **PROCLAMATION OF SALE**

WILL SELL BY PUBLIC AUCTION ON FRIDAY, THE  $25^{TH}$  DAY OF OCTOBER 2024, AT 2.30 PM

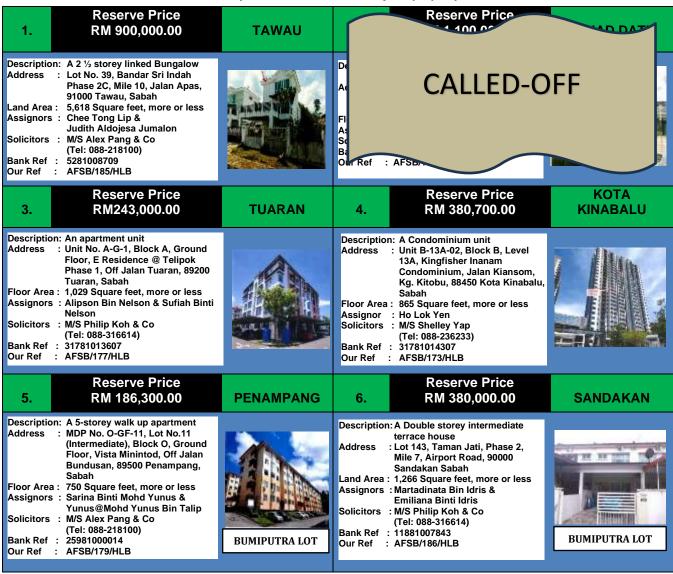
VIA ONLINE BIDDING AT WWW.EAUCTION2U.COM.MY ("AUCTIONEER'S WEBSITE")

# AUCTION VENUE: PG ACT FAST AUCTION (SABAH) SDN BHD

LOT 14, 1<sup>ST</sup> FLOOR, BLOCK B, LORONG KAYU MANIS 1, DAMAI PLAZA, LUYANG, 88300 KOTA KINABALU, SABAH. Tel No. (088) 387711, 016-7226667 Email. pgactfast.sabah@gmail.com

(Prospective bidders may submit bids for the property online via http://www.eauction2u.com.my. Bidders who intend to submit bids online must register with the auctioneer at least one (1) working days before auction day for administration & verification purposes).

\*The Photograph shown herein are solely for general identification. It makes no representation or warranty as to their accuracy or the actual condition of the property.



#### RESERVE PRICE

The Subject properties will be sold on "as is where is basis" and subject to the reserve price as mentioned above and subject to the Conditions of Sale and by way of an Assignment from the above Assignee subject to the consent being obtained from the relevant authorities if any including all terms and conditions stipulations and covenants which were and may be imposed by the relevant authorities.

All intending bidders are required to deposit with PG Act Fast Auction (Sabah) Sdn. Bhd. ("the Auctioneer") a sum equivalent to 10% of the fixed reserve price ("the initial deposit") by way of bank draft or cashier's order crossed "A/C PAYEE ONLY" made payable to HONG LEONG BANK BERHAD / HONG LEONG ISLAMIC BANK BERHAD / (BORROWER'S NAME) or remit the same through online banking transfer to the bank account designated by the Auctioneer, ONE (1) WORKING DAY BEFORE THE AUCTION DATE and pay the difference between the initial deposit and the sum equivalent to 10% of the successful bid price ("differential sum") either via bank draft or cashier's order crossed "A/C PAYEE ONLY" made payable to HONG LEONG BANK BERHAD / HONG LEONG ISLAMIC BANK BERHAD / (BORROWER'S NAME) or remit the same through online banking transfer within THREE (3) WORKING DAYS after the fall of the hammer. The initial deposit and the differential sum shall be collectively known as "the deposit" and Working Day means a day (excluding Saturdays, Sundays and Public Holidays) on which the Assignee is open for business in Kuala Lumpur. The balance of the purchase price is to be settled within ninety (90) days from the date of auction sale to HONG LEONG BANK BERHAD / HONG LEONG ISLAMIC BANK BERHAD. Please refer to the Auctioneer's Online Terms and Conditions on <a href="https://www.eauction2u.com.my">www.eauction2u.com.my</a> Website on the manner of payment of the deposit. The auction and all bidders shall be strictly SUBJECT TO the Conditions of Sale, details of which may be obtained from the Solicitors and the Auctioneer.





# PUBLIC AUCTION

NOTE: PROSPECTIVE BIDDERS ARE ADVISED TO: (1) SEEK INDEPENDENT LEGAL ADVICE ON THE CONDITIONS OF SALE HEREIN (2) INSPECT THE SUBJECT PROPERTY (3) CHECK ON THE ISSUANCE OF SEPARATE INDIVIDUAL / STRATA TITLE (4) CONDUCT AN OFFICIAL TITLE SEARCH AT THE RELEVANT LAND OFFICE AND/OR OTHER RELEVANT AUTHORITIES (5) MAKE THE NECESSARY ENQUIRIES WITH THE DEVELOPER AND/OR PROPRIETOR AND/OR STATE AUTHORITIES AND/OR RELEVANT BODIES ON THE NECESSARY CONFIRMATIONS / TERMS OF CONSENT TO THE SALE HEREIN PRIOR TO THE AUCTION SALE (6) CONDUCT AND RELY ON THEIR OWN SERCHES, ENQUIRIES, INVESTIGATIONS AND VERIFICATIONS ON THE ACCURACY AND CORRECTNESS OF THE PARTICULARS AND INFORMATION PROVIDED. PROSPECTIVE BIDDERS ARE ALSO ADVISED THAT NO RELIANCE MAY BE PLACED ON ANY STATEMENT(S) OR REPRENSENTATION(S) MADE IN THIS PROCLAMATION OF SALE OR BY THE AUCTIONEER AT THE AUCTION CONCERNING THE SUBJECT PROPERTY AND THAT ANY PROSPECTIVE BIDDER(S) WHO CHOOSE(S) TO RELY ON SUCH STATEMENT(S) OR REPRESENTATIVE(S) DO(ES) SO AT HIS/HER/THEIR OWN RISK. THE SUCCESSFUL BIDDER(S) ("THE PURCHASER(S)") SHALL IMMEDIATELY UPON THE SALE UNDERTAKE TO APPLY FOR AND OBTAIN THE NECESSARY CONFIRMATIONS / CONSENT TO TRANSFER OR ASSIGN (IF ANY) FROM THE DEVELOPER AND/OR PROPRIETOR AND/OR STATE AUTHORITIES AND/OR RELEVANT BODIES.

THE PHOTOGRAPHS SHOWN HEREIN ARE SOLELY FOR GENERAL IDENTIFICATION. THE ASSIGNEE/BANK MAKES NO REPRESENTATION OR WARRANTY AS TO THEIR ACCURACY OR THE ACTUAL CONDITION OF THE PROPERTIES. ALL PROSPECTIVE BIDDERS SHOULD NOTE THAT ANY PROPERTIES LISTED AS AVAILABLE FOR AUCTION SALE HEREIN MAY AT ANY TIME BE WITHDRAWN FROM THE AUCTION SALE WITHOUT ANY PRIOR NOTICE FOR ANY REASON WHATSOEVER AND NEITHER WE, THE ASSIGNEE/BANK NOR OUR AGENTS SHALL INCUR ANY LIABILITY WHATSOEVER TO PROSPECTIVE BIDDERS BY REASON OF SUCH WITHDRAWAL.

THE SUBJECT PROPERTIES WILL BE SOLD ON "AS IS WHERE IS BASIS" AND SUBJECT TO THE RESERVE PRICE AS MENTIONED ABOVE AND SUBJECT TO THE CONDITIONS OF SALE AND BY WAY OF AN ASSIGNMENT FROM THE ABOVE ASSIGNEE SUBJECT TO THE CONSENT BEING OBTAINED FROM THE RELEVANT AUTHORITIES IF ANY INCLUDING ALL TERMS AND CONDITIONS STIPULATIONS AND CONVENANTS WHICH WERE AND MAY BE IMPOSED BY THE RELEVANT AUTHORITIES

ALL INTENDING BIDDERS ARE REQUIRED TO DEPOSIT 10% OF THE FIXED RESERVE PRICE ("THE INITIAL DEPOSIT") BY WAY OF BANK DRAFT OR CASHIER'S ORDER CROSSED "A/C PAYEE ONLY" MADE PAYABLE TO HONG LEONG BANK BERHAD OR HONG LEONG ISLAMIC BANK BERHAD/(BORROWER'S NAME) PRIOR TO THE AUCTION SALE AND PAY THE DIFFERENCE BETWEEN THE INITIAL DEPOSIT AND THE SUM EQUIVALENT TO 10% OF THE SUCCESSFUL BID PRICE EITHER IN CASH OR BANK DRAFT OR CASHIER'S ORDER CROSSED "A/C PAYEE ONLY" MADE PAYABLE TO HONG LEONG BANK BERHAD OR HONG LEONG ISLAMIC BANK BERHAD/(BORROWER'S NAME) IMMEDIATELY AFTER THE FALL OF THE HAMMER WITH THE UNDERMENTIONED AUCTIONEER, THE BALANCE OF THE PURCHASE PRICE IS TO BE SETTLED WITHIN NINETY (90) DAYS FROM THE DATE OF AUCTION SALE TO HONG LEONG BANK BERHAD OR HONG LEONG ISLAMIC BANK BERHAD.

Please refer to the Auctioneer's Online Terms and Conditions on <a href="https://www.eauction2u.com.my">www.eauction2u.com.my</a> Website on the manner of payment of the deposit. The auction and all bidders shall be strictly SUBJECT TO the Conditions of Sale, details of which may be obtained from the Solicitors and the Auctioneer.

### WHAT DO I NEED TO BRING ON AUCTION DAY?

- A bank draft or cashier's order equivalent to 10% of the fixed reserve price in favour of Hong Leong Bank Berhad.
- (2)
  - INDIVIDUAL BIDDER
     Identication card (Nric) together with the photocopy of the Nric Card (both sides) for identification and registration purposes.
  - Correspondent address Telephone contact no

- CORPORATE COMPANY / FIRM

   A certified True Copy of the company's memorandum and Articles of Association (M & A)

   Forms 44, 24, & 49

   Board of Director's Resolution

#### AGENT / REPRESENTATIVE

- Letter of authority from the intending bidder
  A photocopy of the intending bidder's Nric Card (both
- Additional funds to pay the difference between the deposit paid upon registration and 10% of the successful bid price. (3)
- A person who has not reached the age of 18 (minor) or a bankrupt shall not be permitted to participate in the auction proceedings

### APAKAH YANG PERLU DIBAWA PADA HARI LELONGAN AWAM

- Bank draf atau kasyier order bersamaan 10% daripada harga rizab hartanah di atas nama Hong Leong Bank Berhad.
- (2) PEMBELI PERSEORANGAN
  - Kad Pengenalan asal dengan salinan fotokopi (bahagian hadapan & belakang) untuk semakan dan pendaftaran Alamat surat menyurat

  - No telefon yang mudah dihubungi

- SYARIKAT KORPORAT / FIRMA
   Salinan Sah Memorandum dan Articles of Association (M & A)
   Borang 44. 24 & 49
   Salinan Resolusi Pengarah

- EJEN / WAKIL

   Surat Wakil daripada pembeli

   Salinan fotokopi Kad Pengenalan pembeli (bahagian hadapan & belakang)
- (3) Sejumlah wang yang mencukupi bagi membayar perbezaan diantara deposit yang dibayar semasa pendaftaran dengan jumlah harga belian yang bersamaan dengan 10% daripada harga jualan yang berjaya ditawarkan.
- Penawar yang berumur kurang daripada 18 tahun dan juga seorang bankrap tidak akan dibenarkan untuk membuat Tawaran di lelongan awam ini.

#### AFTER THE AUCTION SALE, ALL SUCCESSFUL PURCHASERS ARE ADVISED TO:-

- (1) Settled the balance purchase price within 90 days from the date of the auction sale.
- (2) Appoint your own lawyer to act on behalf to execute the transfer of the property ownership.
- (3) Secure a mortgage loan if needed to settle the balance purchase price.

### CONTACT OUR NEAREST HONG LEONG BANK BERHAD BRANCHES OR CALL

MR DANIEL NG: 012-264 0446

MR JERRICK ONG: 011-7276 2243