

WELCOME TO HLB 2024: WELCOME INTEREST/PROFIT PROMOTION ([Versi Bahasa Malaysia](#))

Last updated on 10 June 2024

PROMOTION PERIOD

The Hong Leong Bank Berhad's [193401000023 (97141-X)] ("**HLB**") and Hong Leong Islamic Bank Berhad's [200501009144 (686191-W)] ("**HLISB**") (collectively referred to as "**the Bank**") "**Welcome To HLB 2024: Welcome Interest/Profit Promotion**" ("**Promotion**") commences on 10 June 2024 and ends on 30 June 2024 ("**Promotion Period**"), both dates inclusive, unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

ELIGIBILITY

1. The "**Participating Accounts**" for this Promotion are:
 - (a) HLB Wallet Account; and
 - (b) HLB Wallet Account-i
2. This Promotion is open to all Malaysian individuals, aged 18 and above who do not have any current/savings account with the Bank prior to the Promotion Period ("**Customers**").
3. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt (pursuant to a petition by the Bank or other financial institutions or by any third party or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period or have breached any terms and conditions contained in these T&Cs, the General Terms and Conditions of Accounts and/or the terms and conditions applicable to the Participating Accounts (collectively, "**Applicable Terms and Conditions**"), any of the applicable laws including the Financial Services Act 2013, Islamic Financial Services Act 2013 and /or the Foreign Exchange Policy Notices ("**Applicable Laws**") shall **NOT** be eligible to participate and/or shall be immediately disqualified from participating in the Promotion.

PROMOTION MECHANICS & FULFILMENT

4. Customers who successfully open any of the Participating Accounts within the Promotion Period shall be entitled to **4.70% p.a. Welcome Interest/Profit** based on the balances of the Participating Accounts ("**Welcome Reward**") from the date of account opening till 7 July 2024 ("**Reward Eligible Period**"), subject to the following conditions:
 - (a) The Welcome Reward is calculated and accrued daily based on the end day balance during the Reward Eligible Period;
 - (b) The end day balance of the Participating Accounts must be a minimum of **Ringgit Malaysia Four Thousand and Seven Hundred (RM4,700)** ("**Minimum Balance**"). If the Minimum Balance is not met on any day during the Reward Eligible Period, the Customer shall not be entitled to any Welcome Reward on the end day balance for that day as illustrated in Table 2 below;
 - (c) For the purpose of this Promotion, Customers shall only be entitled to the Welcome Reward on end day balance based on the Minimum Balance up to the sum of **Ringgit Malaysia Seventy Thousand (RM70,000) only**. Customers shall not be entitled to the Welcome Reward on any end day balance which exceeds **Ringgit Malaysia Seventy Thousand (RM70,000)** as illustrated in Table 2 below;
 - (d) The total Welcome Reward accrued during the Reward Eligible Period will be credited into the Participating Accounts by **31 July 2024**; and
 - (e) In the event the Customers close the Participating Accounts prior to or on 31 July 2024, the Customers shall not be entitled to any Welcome Reward.

5. For the avoidance of doubt:

(a) the Welcome Reward is calculated as follows:

Table 1

Welcome Reward	= End Day Balance x Time (T) x Rate (R)
Note:	
End Day Balance	= Balance of the account at the end of the day
Time (T)	= Number of days divided by a 365-day year
Rate (R)	= Welcome Reward

(b) the scenario below set out examples on how the Welcome Reward is calculated:

Customer A opened his Participating Account on 11 June 2024:

Table 2

Date	Participating Account End Day Balance (RM)	Eligible Amount (RM)	Welcome Reward Computation	Welcome Reward Earned (RM)
10-Jun-24	-	-	Not eligible	
11-Jun-24	5,000	5,000	5,000 x 4.70% x 1/365	0.64
12-Jun-24	10,000	10,000	10,000 x 4.70% x 1/365	1.29
13-Jun-24	4,500	-	Not eligible	
14-Jun-24	15,000	15,000	15,000 x 4.70% x 1/365	1.93
15-Jun-24	20,000	20,000	20,000 x 4.70% x 1/365	2.58
16-Jun-24	80,000	70,000	70,000 x 4.70% x 1/365	9.01
17-Jun-24	30,000	30,000	30,000 x 4.70% x 1/365	3.86
Till 07-Jul-24	50,000	50,000	50,000 x 4.70% x 20/365	128.77
Total for 20 days				103.10

6. This Promotion's maximum capping of total placements for the Participating Accounts throughout the Promotion Period ("**Maximum Capping**") is **Ringgit Malaysia Seven Hundred Million (RM700,000,000)** on a first come, first served basis. Notwithstanding the T&Cs herein, no further Welcome Reward will be rewarded once the Maximum Capping is reached. The Bank does not have any obligation to inform the Customers in the event the Welcome Reward has reached the Maximum Capping allocation as set out above.
7. Customers who are entitled to the Welcome Reward ("**Eligible Customers**") can receive the Welcome Reward based on the end day balance in one (1) Participating Account only. If Customers have more than one (1) Participating Account which are eligible for the Welcome Reward, the Welcome Reward will apply on the end day balance of whichever Participating Account which has first been opened and deposited with the Minimum Balance.
8. The Welcome Reward will be credited by **31 July 2024** into the Participating Accounts. For this purpose, the Eligible Customers shall ensure their Participating Accounts remain valid/active till 31 July 2024 and the Eligible Customers must not breach any of the Applicable Terms and Conditions and/or the Applicable Laws, failing which the Eligible Customers shall be automatically disqualified from this Promotion and from receiving the Welcome Reward.

9. Eligible Customers will be notified by way of SMS notification on the same day once the Welcome Reward has been credited into their Participating Accounts (“**Notification Date**”). For the avoidance of doubt, the SMS notification sent to the Eligible Customers will be based on the latest contact numbers duly captured by and reflected in the Bank’s system and/or records and it is the responsibility of the Eligible Customers to ensure their contact details are correct and updated.
10. For Shariah compliant purposes, the Eligible Customers have consented HLISB to utilise the end day balance eligible amount being the purchase price for the purpose of Commodity Trading to facilitate the payment of the Welcome Reward.
11. It is the obligation of the Eligible Customers to contact the Bank regarding any non-receipt of the Welcome Reward within two (2) months after the Notification Date, failing which the Eligible Customers are deemed to have received the Welcome Reward and any claim for reimbursement thereafter will not be entertained.
12. The Bank reserves the right to vary the Promotion Period, Welcome Reward and/or its criteria/requirement(s) for the Promotion with prior notice by way of posting the varied T&Cs on the Bank’s websites at www.hlb.com.my and www.hlisb.com.my (“**Bank’s Websites**”) or any other manner which the Bank deems practical and such variation shall be effective from the effective date specified in the notification.

GENERAL

13. By participating in this Promotion, the Customers:
 - (a) confirm to have read, understood, accepted and agreed to be bound by the Applicable Terms and Conditions and the Applicable Laws;
 - (b) agree that the Bank’s decision on all matters relating to the Promotion shall be accurate, final, conclusive and binding on them;
 - (c) agree to access the Bank’s Websites at regular intervals to view the T&Cs and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (d) agree that the Welcome Reward is non-exchangeable for up-front cash, credit, cheque or benefit-in-kind; and
 - (e) agree to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
14. The Bank reserves the right:
 - (a) with prior notice to the Customers, to add, delete, suspend or vary the T&Cs listed herein, either fully or partially, or to terminate the Promotion, by way of posting such addition, deletion, suspension or variation of the T&Cs or termination of this Promotion on the Bank’s Websites; and
 - (b) to forfeit and claw back any of the Welcome Reward paid in the event there is any detected fraud, or non-compliance of any of the T&Cs of this Promotion.
15. In addition to the T&Cs stipulated herein, the Eligible Customers agree that the Applicable Terms and Conditions shall be read together with these T&Cs herein as an entire agreement. In the event of any discrepancies, the T&Cs herein shall prevail to the extent of such discrepancies.
16. In the event of any discrepancies between the T&Cs stipulated herein and any advertising, promotional, publicity and other materials relating to or in connection with this Promotion, the final T&Cs on the Bank’s Websites shall prevail.
17. The T&Cs of this Promotion shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
18. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Deposit-i Products are deposit accounts based on the Shariah contract of Tawarruq.

Member of PIDM. The Participating Accounts are protected by PIDM up to RM250,000 for each depositor (refer to [Products Eligible for PIDM Protection](#)).

If you have any enquiries regarding the terms and conditions and/or require a copy of the Bahasa Malaysia version, please email us at hlonline@hlbb.hongleong.com.my or call 03-76268899.

Sekiranya anda mempunyai sebarang pertanyaan mengenai terma dan syarat dan/atau memerlukan salinan terma dan syarat dalam versi Bahasa Malaysia, sila e-mel kami di hlonline@hlbb.hongleong.com.my atau hubungi 03-76268899.