

CNY 2025: WELCOME BONUS FOR NEW JUNIOR SAVERS

Last updated on 30 December 2024

PROMOTION PERIOD

The Hong Leong Bank Berhad's [193401000023 (97141-X)] ("**HLB**") and the Hong Leong Islamic Bank Berhad's [200501009144 (686191-W)] ("**HLISB**") (collectively referred to as "**the Bank**") "**CNY 2025: Welcome Bonus For New Junior Savers**" ("**Promotion**") commences on 06 January 2025 and ends on 30 April 2025 ("**Promotion Period**"), both dates inclusive, unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

ELIGIBILITY

1. This Promotion is open to all new accountholders of the Participating Accounts as defined under Clause 2 below during the Promotion Period ("**Eligible Customers**").

For the avoidance of doubt, "**New Accountholders**" refer to individual customers who do not have any of the Participating Accounts with the Bank prior to the Promotion Period and open any of the Participating Accounts during the Promotion Period.

2. The "**Participating Accounts**" for this Promotion are as follows:
 - (i) Hong Leong 3-in-1 Junior Account; and
 - (ii) Hong Leong 3-in-1 Junior Account-i.

As the Participating Accounts are trust accounts, the Primary Accountholders are the parents or legally appointed guardians of the beneficiaries (i.e., the Customers).

3. Customers who have in the past committed or are currently suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt (pursuant to a petition by the Bank or other financial institutions or by any third party) or are subject to any bankruptcy proceedings at any time prior to, during or after the Promotion Period or have breached any of the T&Cs herein, the General Terms and Conditions of Accounts, and the terms and conditions applicable to the Participating Accounts (collectively referred to as the "**Applicable Terms and Conditions**") or the Applicable Laws (as defined herein) shall **NOT** be eligible to participate and/or shall be immediately disqualified from participating in this Promotion.

PROMOTION MECHANICS

WELCOME BONUS FOR NEW ACCOUNTHOLDER

4. To be eligible for the Welcome Bonus ("**Reward**") as per **Table 1** below, the Customers must fulfil the following criteria:
 - (a) Open a Participating Account during the Promotion Period;
 - (b) Deposit the minimum required amount ("**Eligible Savings**") into the Participating Account within the same calendar month the Participating Account was opened; and
 - (c) Maintain the minimum Eligible Savings required (as set out in Table 1 below) End of Period Balance ("**EOP**") for three (3) consecutive calendar months ("**Qualifying Period**") from the date of the opening of the Participating Account (as set out in Table 2 below).

For the avoidance of doubt, EOP refers to the total balance in the Participating Account on the last day of the calendar month.

Table 1

Eligible Savings	Welcome Bonus (p.a.)
RM5,000	0.5%
RM25,000	1.0%
RM50,000	1.5%

Table 2

Account Opening Month	Qualifying Period
January 2025	31 January 2025 to 31 March 2025
February 2025	28 February 2025 to 30 April 2025
March 2025	31 March 2025 to 31 May 2025
April 2025	30 April 2025 to 30 June 2025

5. The scenarios in **Tables 3, 4 and 5** below sets out the illustrations of the respective Reward tiering.

Customer X in scenario A is entitled for the Reward as shown below in **Table 3**:

Scenario A:

Customer X opened a Hong Leong 3-in-1 Junior Account on 01 February 2025 and has deposited RM5,000 in her Account which is maintained throughout the all three (3) consecutive calendar months.

Table 3

Account Opening Month	No. of Days	EOP Balance	Welcome Bonus (p.a.)
February 2025	28	RM5,000	0.5%
March 2025	31	RM5,000	0.5%
April 2025	30	RM5,000	0.5%

Customer Y in Scenario B is not entitled for the Reward as shown below in **Table 4**.

Scenario B:

Customer Y opened a Hong Leong 3-in-1 Junior Account on 01 February 2025 and has deposited RM5,000 into her Account but his EOP balance declined to RM2,000 in March 2025.

Table 4

Account Opening Month	No. of Days	EOP Balance	Welcome Bonus (p.a.)
February 2025	28	RM5,000	Not Applicable as Customer Y has not met the EOP in March 2025, no payout will be made to Customer Y.
March 2025	31	RM2,000	
April 2025	30	RM5,000	

Customer Z in Scenario C is entitled for the Reward as shown below in Table 5.

Scenario C:

Customer Z opened a Hong Leong 3-in-1 Junior Account on 15 February 2025 and has deposited RM5,000 into her Account which is maintained throughout February 2025 and March 2025. Customer Z then increased her balances in April 2025 to RM27,000.

Table 5

Account Opening Month	No. of Days	EOP Balance	Welcome Bonus (p.a.)
February 2025	14	RM5,000	0.5%
March 2025	31	RM5,000	0.5%
April 2025	30	RM27,000	1.0%

- The Reward is calculated daily and accrued across three (3) consecutive calendar months and limited to the first **Ringgit Malaysia Fifty Thousand (RM50,000)** only.
- Below is the formula for the Reward calculation for each calendar month upon reaching the respective EOP for up to three (3) consecutive calendar months:

Reward Calculation = DAB x Time (T) x Rate (R)

Note:

DAB = Sum of total end-day balance in the month/Total number of days in the month

Time (T) = Number of days in the month/Number of days in the year based on 365 days calendar year

Rate (R) = Welcome Bonus rate for the month

PRIZE FULFILMENT FOR REWARD

- The Reward will be credited to the Eligible Customers' Participating Account based on the Fulfilment Month as shown below in Table 6. For this purpose, the Eligible Customers shall ensure their Participating Accounts remain valid/active and the Eligible Customers must not be in breach of the Applicable Terms and Conditions and all applicable laws including the Financial Services Act 2013 and Islamic Financial Services Act 2013 ("**Applicable Laws**"), failing which the Eligible Customers shall be automatically disqualified from this Promotion.

Table 6

Account Opening Month	Fulfilment Month
January 2025	By 30 th April 2025
February 2025	By 31 st May 2025
March 2025	By 30 th June 2025
April 2025	By 31 st July 2025

- The crediting record of the Reward will be reflected in the e-statement of the Eligible Customers' Participating Account.
- It is the obligation of the Eligible Customers' to contact the Bank regarding any non-receipt of the Reward within ninety (90) working days from the end of the Promotion Period, failing which the Eligible Customers are deemed to have received the Reward and any claim for the Reward thereafter will not be entertained.

11. The Bank reserves the right to vary the Promotion Period, Promotion Mechanics and/or other criteria/requirement(s) for the Promotion with prior notice by way of posting the varied T&Cs on the Bank's websites or any other manner which the Bank deems practical and such variation shall be effective from the effective date specified in the notification.

GENERAL

12. By participating in this Promotion, the Eligible Customers:
 - (a) confirm to have read, understood, accepted and agreed to be bound by the Applicable Terms and Conditions and the Applicable Laws;
 - (b) agree that the Bank's decision on all matters relating to the Promotion shall be accurate, final, conclusive and binding on all Eligible Customers;
 - (c) agree to access the Bank's websites at www.hlb.com.my or www.hlisb.com.my ("**Bank's Websites**") at regular intervals to view the T&Cs and ensure to be kept up-to-date on any changes or variations to the T&Cs; and
 - (d) agree to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
13. The Bank reserves the right:
 - (a) with prior notice to the Eligible Customers, to add, delete, suspend or vary the T&Cs listed herein, either fully or partially, or to terminate the Promotion, by way of posting such addition, deletion, suspension or amendment of the T&Cs or termination of this Promotion on the Bank's Websites; and
 - (b) to forfeit and claw back any of the Reward paid/credited/redeemed in the event there is any detected fraud, or non-compliance of any of the T&Cs of this Promotion.
14. In addition to the T&Cs stipulated herein, the Eligible Customers agree that the Applicable Terms and Conditions shall be read together with these T&Cs herein as an entire agreement. In the event of any discrepancies, the T&Cs herein shall prevail to the extent of such discrepancies.
15. In the event of any discrepancies between the T&Cs stipulated herein and any advertising, promotional, publicity and other materials relating to or in connection with this Promotion, the final T&Cs on the Bank's Websites shall prevail.
16. The T&Cs of this Promotion shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
17. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

The Hong Leong 3-in-1 Junior Account-i is a deposit account based on the Shariah contract of Tawarruq.

Member of PIDM. The Participating Accounts are protected by PIDM up to RM250,000 for each depositor (refer to [Products Eligible for PIDM Protection](#)).

If you have any enquiries regarding these T&Cs and/or require a copy of the Bahasa Malaysia version, please email us at hlonline@hlbb.hongleong.com.my or call 03-7626 8899.

Sekiranya anda mempunyai sebarang pertanyaan mengenai terma dan syarat ini dan/atau memerlukan salinan terma dan syarat dalam versi Bahasa Malaysia, sila e-mel kami di hlonline@hlbb.hongleong.com.my atau hubungi 03-7626 8899.